

No.VSSUT/Pen/843/2023

Dated: 13.05.2023

NOTICE

This is for information of all employees, covered under NPS scheme to mandatorily exercise their option whether to opt for old pension scheme or NPS (Governed by PFRDA) for family pension, in case of occurrence of their in-service death vide office order no. VSSUT/Estt./731, Dated: 24.03.2022. The NPS beneficiaries are required to submit the same on or before 18.05.2023 in the format attached herewith in the Establishment Section so that it will be entered in the service book of the employee concerned. Further, those who will not submit the same in the stipulated period will not be allowed to exercise their option further. The employees who have already submitted the same, need not to submit again.

THIS MAY BE TREATED AS MOST URGENT.

Memo. No.VSSUT/Pen/844/2023

Copy to:

1. University notice board.
2. Dean, F&P with a request to place the notice in the VSSUT website.
3. Registrar for information.
4. PA to Vice Chancellor for information of the Hon'ble Vice Chancellor.

Sd/-
Comptroller of Finance
Dated: 13.05.2023

Sd/-
Comptroller of Finance

Form - I

OPTION TO AVAIL BENEFITS IN CASE OF IN-SERVICE DEATH OF EMPLOYEE

PART-A

(To be filled In by employee)

1. I,....., hereby exercise option that in the event of my death during service, benefits under the OCS (Pension) Rules, 1992 may be paid to my family.

OR

2. I,....., hereby exercise option that in the event of my death during service, benefits may be paid to my family based on the accumulated pension corpus in the Individual Pension Account under the National Pension System in accordance with the Pension Fund Regulatory and Development Authority (Exits and Withdrawals under National Pension System) Regulations, 2015.

This option supersedes any other option made by me earlier.

If Option-1 is exercised, then details on family in Form-D shall be attached along with Form-I.

Signature of Employee

Name-----

Designation-----

Office in which employed-----

Mobile No.-----

Place and date: _____

PART-B

(To be filled in by the Head of Office)

Received the option dated, made by Shri/Smt./Kumari

Designation.....,Office.....Entry of receipt of option has been made in page.....Volume of Service Book. His/her HRMS ID is _____ and PRAN iS _____

Signature,

Name and Designation of Head of Office

Date of receipt.....

The receiving Officer will fill the above information and return a duly signed copy of the complete Form to the employee who should keep it in safe custody so that it may come into the possession of the beneficiaries in the event of his death.

ANNEXURE-B

O.C.S (PENSION) Fom-D

[See Rule 56(15)] (Information on Details of Family)

1, Name of the Government Servant: -

2. Designation: -

3. Date of Birth as per Service Book:-

4. Date of Appointment: -

5. Details of the members of my family* as on _____ (dd/mm/yyyy)

| Sl No. | Name of the members of family' | Date of Birth (dd/mm/yyyy) | Relationship with the Government Servant | Remarks if any |
|--------|--------------------------------|-------------------------------|--|----------------|
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |

I hereby undertake to keep the above particulars up-to-date by notifying the Head of office any add on or alterations in the family.

Signature of the Government Servant

Place:-

Date:-

*Family for this purpose means family as defined in clause (b) of sub-rule (17) of Rule-56 of the Odisha Civil Services (Pension) Rules, 1992.

**Wife and Husband shall include respectively judicially separated wife and husband.
