



**VEER SURENDRA SAI UNIVERSITY OF
TECHONOLGY
BURLA, SAMBALPUR**

Audit Report

For the Financial Year 2023-24



Audited by:

Mishra Badhai & Associates

Chartered Accountants

Near Astha Nursing Home, Ainthapali

Sambalpur - 768004, Odisha

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NOTES TO FINANCIAL STATEMENTS

A. General Information

Veer Surendra Sai University of Technology (VSSUT) known as the University College of Engineering (UCE), Burla, was established in **1956**—making it the oldest engineering institution in Odisha. Founded to support the engineering needs of the Hirakud Dam project, it became a full-fledged technical university in June **2009**. It offers a wide range of undergraduate, postgraduate, and doctoral programs in engineering, science, computer applications, and other fields. VSSUT focuses on providing quality technical education, promoting research and development, and fostering industry-academia collaborations. The university aims to produce graduates who are globally competitive

B. Basis of Accounting:

The financial statements are prepared on Cash basis of accounting in accordance with generally accepted accounting principles in India and comply with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

C. Revenue Recognition:

a. Student Fees, Examination Fees, and Other Fees are recognized on an actual basis over the academic session.

b. Grants-in-aid

- i. Unutilised GIA has not been considered while preparing the Final Accounts. Hence Surplus as per Income & Expenditure Account FY-2023-24 includes Unutilised Grant in Aid.
- ii. Revenue Grant: Grant received to meet revenue expenditure is treated as income of the year.
- iii. Capital Grant: Grant received for Infrastructure Development of the University is treated as Capital receipt and used for Capital expenditure.

D. Fixed Assets and Depreciation:

- i. Fixed Assets are stated at the cost of acquisition inclusive of freight, duties, taxes and direct / incidental expenses & Installation and Commissioning. Cost of land have not been included in Balance Sheet.
- ii. Depreciation on fixed Assets is provided on straight line method.
- iii. Rates of Depreciation provided as per the revised formats of Accounts of Central Educational Institutions of MHRD as per their letter No.29-4/2012-IFD dated 17.04.2015.

E. Investment:

The University invests surplus funds in Fixed Deposits (FDs) with Scheduled Commercial Banks. Investments in Fixed Deposits are recorded at cost.



F. Employee Benefits

- a. Salary and Other Components shown in the Income and Expenditure A/c is for twelve months from March'2023 to February'2024.
- b. Provident Fund, Gratuity, and Leave Encashment liabilities are accounted as per actual basis
- c. Employer's contributions to provident fund and other retirement benefits are charged to the Income & Expenditure Account.

G. Inter Scheme Transfer in Transit:

Transfer from one scheme account but not received in another scheme account during the year has been considered as "Inter Scheme Transfer in Transit" and shown in Cash & Bank Balance.

H. General

Figures have been rounded off to the nearest rupee.

The Accounting Heads are regrouped wherever necessary.

Place: Sambalpur
Date: 01/07/2025



For Mishra Badhai & Associates
Chartered Accountants

[S K BADHAI]
Partner
M. No. 054940

Veer Surendra Sai University of Technology, Burla

Receipt and Payment Account for the period from 01.04.2023 to 31.03.2024

Receipts		Amount (₹)	Amount (₹)	Payments		Amount (₹)	Amount (₹)
To	Opening Balance			By	Advance for Constructions & Developments Works		
	Cash in Hand	197,958			Paid to CPWD, BBSR	50,550,141	
	Cash at Bank	1,062,571,729	1,062,769,687		Paid to OFDC	97,310	
To	Grant in Aid				Paid to IDCO, Bhubaneswar	1,095,624,998	
	GIA Non Plan Non Salary	835,360,000			Paid to R & B Sambalpur	20,848,784	
	GIA Non Plan Salary	70,000,000			Paid to CPWD for Upgradation of Gym	13,900,000	
	Plan-Programme Exp (IDF)	948,552,435			Paid to CPWD for Const. of Computer Centre	7,900,000	
	GIA From Govt. of Odisha for Scholarship	179,000	1,854,091,435		Paid to EE CPWD FOR Construction of Hostel	15,000,000	1,203,921,233
To	Grant in Aid Others			By	Purchase of Office & Other Equipments		
	GIA Others	19,268,161			Purchase of 10KVA Batteries	1,966,122	
	Other Receipts	2,368,401			Purchase of Acs	929,914	
	Received From MCL	150,000			Purchase of Aqua guards	58,480	
	Received From BSNL	9,000			Purchase of Batteries	1,284,209	
	Received From CSIR	50,000			Purchase of Computer & IT Items	11,237,641	
	Received From IOCL	30,000			Purchase of Fans	453,944	
	Received from NRRIDA Consultancy	113,732			Purchase of Lab Equipments	6,506,924	
	Received for Sc. & Engg	2,870,749			Purchase of Laptops	16,492,605	
	Transfer from IIT Guwahati	590,000			Purchase of Mobile	19,499	
	Sponsorship From NCCBS	75,000			Purchase of Printers	754,167	
	Sponsorship	65,000	25,590,043		Purchase of Photo Copiers	150,000	
					Purchase of Inverter	22,600	
					Purchase of Online UPS	1,066,133	
					Purchase of Furnitures	1,236,029	
					Installation of Internet Device BSNL	1,276,558	
					Installation of Software	1,062,000	44,516,825
To	Collection from Students			By	Fixed Deposits	767,691,700	767,691,700
	Student Fee Collection	360,647,212					
	Collection from OJEE for Student Fee	10,830,000		By	Loans & Advances to Staff		
	Academic Receipts	631,955	372,109,167		Advance to Staff	3,098,758	
					Loan refunded to Bank	3,948,311	
To	Other Collections				Festival Advance	3,305,000	10,352,069
	Testing & Consultancy Charges	18,332,308		By	Renewal & Subscription Fees		
	Canteen & Store Rent	282,365			Renewal of Firewall Software	11,658,028	
	Sale of Tender Papers	72,700			Renewal of Membership of Eduskil	147,500	
	Sale of Scraps	578,369					
	Interest From Bank (Saving & FDs)	71,008,544			Renewal of Server Space	200,600	
	Received from various Institutions for Examination	3,699,495			Renewal of Solid Works Edu Edition	254,727	
	Misc Receipts	58,740	94,032,521		Subscription		
To	Encashment of FDs	629,193,031	629,193,031		Renewal of Subscription Fees	8,861,096	
To	EMD Received	2,401,000	2,401,000		Annual ASC Fees	29,500	21,151,451
To	Adjustments			By	Repair & Maintenance		
	Electricity Charges Recovered	204,905			Renovation of Administrative Building	3,787,909	
	Advance Recovered from Staff	1,586,105			Renovation of Building	11,259,670	
	GST & IT TDS	114,810			Renovation of Class Room	3,963,758	
	GST TDS	1,166,943			Renovation of Hostel Building	12,409,047	
	IT TDS (Others)	781,201			Renovation of Quarter	2,470,013	
	Labour Cess	119,951			Repair of DG Set	79,315	
	GPF	12,513,754			R&M of Class Room	931,846	
	NPS	41,991,504			R & M of Electricity Items	347,661	
	Deduction of Commutation pension	8,295,928			R&M of Office Building	1,865,690	
	Bank Loan	3,607,306			Maintenance of Computer & IT Equipment	423,216	
	HR	632,679					
	LIC Deducted	2,641,280			Maintenance of RO	8,968	
	Other Deductions	208,015			Maintenance of Street Light	991,722	
	Royalty	20,444			Maintenance of Vehicle	138,168	
	Security Deposit Deducted	685,267			Maintenance of Lab Equipments	360,469	
	Festival Advance	2,118,500			AMC for 40KVA UPS	133,234	
					AMC of AC	814,300	
					Repair of Office Equipments	43,210	

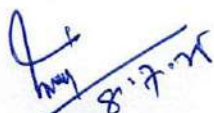


Received From Other Institution for LS/PC	968,280		Repair of Xerox Machine	6,800	
PF Loan Recovered from Staff	274,315		Maintenance of Ambulance	19,000	
RTI	956	78,932,143	Maintenance of CCTV	30,161	40,084,157
			By <u>Rate & Taxes</u>		
			Water Tax	5,161,106	5,161,106
To <u>Fund Transfer to Subsidiary Accounts</u>			By <u>Salary & Remuneration</u>		
<u>(Transferred from Gen. Cash Book in 2022-23 but reflected in subsidiary account in 2023-24)</u>			Salary	509,674,928	
Trf from Gen Cash Book (190) to GPF Cash Book	6,292,565		Guest Faculty	14,171,283	
Trf from Gen Cash Book (190) to Pension Cash Book	8,794,056		Leave Salary	17,866,084	
Trf from Gen Cash Book (190) to Caution Money in 2023-24	3,013,255	18,099,876	DA Arrear	12,671,179	
			Outsource Manpower	11,728,042	
			GIS	2,021,900	
			GPF	20,356,855	
			Gratuity	671,211	
			NPS	99,688,014	
			Paid to Other Institution for LS/PC	973,983	
			LIC Deposited	2,868,826	
			Payment of Pension to Employees	188,917,742	
			JRF Remuneration	367,817	
			Testing Remuneration	6,399,096	888,376,960
			By Paid to Council of Architect	100,000	
			By Paid to VP Technical Society	3,000,000	
			By Paid to VP Cultural Society	2,000,000	
			By Paid to VP Sports Society	500,000	
			By Paid to VP Social Service Society	300,000	
			By Paid to Cultural Societies	1,650,000	
			By Scrap Purchase	2,607,937	
			By GPF Loan	13,359,000	
			By Security Service Expenses	35,634,858	
			By Seminar Expenses	417,541	
			By Sports Expenses	900,000	
			By Study Tour	131,198	
			By Admission Exp	122,000	
			By Advertisement	553,009	
			By Audit Fees	571,265	
			By Celebration of Netaji Jayanti	781,002	
			By Cleaning & Upkeeping	6,361,245	
			By Trimming & Cutting Tree	2,791,655	
			By Convocation	4,417,986	
			By Electricity Charges	16,427,762	
			By EMD Refunded	149,596	
			By Exam Expenses	533,355	
			By Fellowship & Scholarship	379,690	
			By Fire Extinguisher	11,151	
			By Labour Cess	261,955	
			By GST Deposit	2,044,184	
			By Hire Charges of Vehicle	1,897,443	
			By Industrial Visit	52,925	
			By IT Filing Charges (Professional Fees)	339,190	
			By IT TDS	2,176,177	
			By Legal Expenses	429,155	
			By Reimbursement of Medical Expenses	362,248	
			By Meeting Expenses	219,184	
			By Membership Fees	13,570	
			By Misc Exp	1,973,415	
			By Office Expenses	762,092	
			By Printing & Stationery (Exam & Establishment)	3,467,243	
			By Postage Charges	43,726	
			By Prize & Award	978,925	
			By Procurement of Lab Materials	2,248,670	
			By Royalty	3,167	
			By TA/DA & Sitting Fees of Visiting Officials	1,591,946	
			By Workshop	123,684	
			By Transfer to NCCBS Fund	205,000	
			By Transfer to Organising Secretary NSA	200,000	



		By Project Expenses	5,491,738	
		By Refund of Project Fund	1,342,305	
		By Caution Money Refunded to Students	5,000	
		By Confidential (Exam Section)	1,259,597	
		By Examination Remuneration	1,925,025	
		By Travelling Expenses	518,985	
		By Expenses for Hackathon	1,141,940	
		By Telephone Expenses	40,748	
		By Student Counselling	42,700	
		By Consumable for Space Innovation	162,198	
		By Honorarium	2,000	
		By Bank Charges	1,351	
		By Consultancy Charges	2,505,587	127,533,322
		By Fund Transfer to Subsidiary Accounts		
		Trf from Principal UCE to Gen Cash Book (190)	1,412,035	1,412,035
		Closing Balance		
		Cash in Hand	8,003.50	
		Cash at Bank	613,645,666.59	1,027,018,045
		Total		4,137,218,902
	Total	4,137,218,902	Total	4,137,218,902

Place: Sambalpur
Date: 01.07.2025


Tularam Kalet, OFS
Comptroller of Finance
VSSUT, Burla


Pradeep Dang, OAS
Registrar
VSSUT, Burla



For Mishra Badhai & Associates
Chartered Accountants


[S.K. Badhai]
Partner
M.No.054940



Veer Surendra Sai University of Technology Burla, Sambalpur

BALANCE SHEET AS ON 31st MARCH 2024

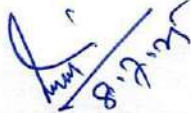
Amount in (₹)

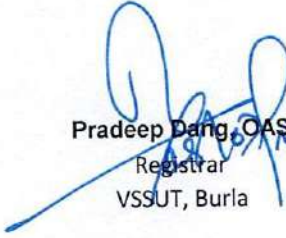
LIABILITIES		Schedule	2023-24	2022-23	2021-22
CAPITAL FUND	1		4,294,755,443	4,018,408,892	3,770,571,311
DESIGNATED/EARMARKED/ ENDOWMENT FUND	2		4,265,471	4,265,471	4,265,471
INFRASTRUCTURE DEVELOPMENT FUND	3		2,712,811,219	1,764,258,784	1,743,410,000
PROVIDENT FUND	4		164,825,835	158,829,562	168,868,617
CURRENT LIABILITIES	5		49,203,818	36,533,080	27,021,790
TOTAL			7,225,861,786	5,982,295,790	5,714,137,189

ASSETS					
FIXED ASSETS	6		4,641,107,420	3,501,928,183	3,468,445,854
INVESTMENT	7		1,537,864,849	1,399,366,180	1,274,970,839
CURRENT ASSETS	8		1,046,889,517	1,081,001,427	970,720,497
TOTAL			7,225,861,786	5,982,295,790	5,714,137,189

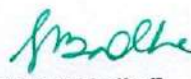
Place: Sambalpur
Date: 01.07.2025

For Mishra Badhai & Associates
Chartered Accountants


Tularam Kalet, OFS
Comptroller of Finance
VSSUT, Burla


Pradeep Dang, OAS
Registrar
VSSUT, Burla




[CA S.K. Badhai]
Partner
M.No.054940



Veer Surendra Sai University of Technology
Burla, Sambalpur

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2023-24

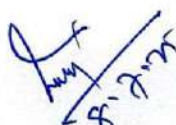
Amount in (₹)


INCOME	SCHEDULE	2023-24	2022-23	2021-22
ACADEMIC RECEIPTS	9	368,214,167	189,139,699	180,254,601
GRANT IN AID	10	927,353,337	947,137,798	666,610,824
INTEREST FROM	11	71,008,544	12,347,172	26,792,189
INVESTMENT				
OTHER INCOME	12	27,264,202	25,193,740	15,045,077
TOTAL		1,393,840,250	1,173,818,409	888,702,691
EXPENDITURE				
ESTABLISHMENT EXPENSES	13	825,291,914	869,950,541	667,997,249
REPAIR & MAINTENANCE	14	40,084,157	15,045,565	3,680,861
ACADEMIC EXPENSES	15	47,257,650	27,039,938	29,513,612
ADMINISTRATIVE EXPENSES	16			
		95,601,159	61,517,384	68,301,961
DEPRECIATION	6	109,258,820	101,945,600	97,136,492
TOTAL		1,117,493,700	1,075,499,028	866,630,174
Surplus/Deficit/Unutilised Funds		276,346,550	98,319,381	22,072,516

Place: Sambalpur

Date: 01.07.2025

For Mishra Badhai & Associates
Chartered Accountants


Tularam Kalet, OFS
Comptroller of Finance
VSSUT, Burla


Pradeep Dang, OAS
Registrar
VSSUT, Burla




[CA S.K. Badhai]
Partner
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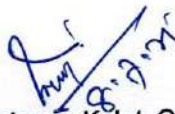


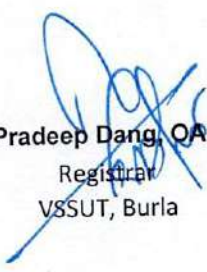
Veer Surendra Sai University of Technology Burla, Sambalpur

SCHEDULE 1-CAPITAL FUND

	Amount in (₹)		
Particulars	2023-24	2022-23	2021-22
Balance at Begning of the Year	4,018,408,892	3,770,571,311	3,802,309,703
Add: Utilisation for Capital Expenditure	-	-	-
Add: Surplus/Deficit transferred from the Income & Expenditure Account	276,346,550	98,319,381	22,072,516
Capital Fund Adjustment (Sch-17)	-	149,518,200	-53,810,909
Balance at the year end	4,294,755,443	4,018,408,892	3,770,571,311

For Mishra Badhai & Associates
Chartered Accountants


Tularam Kalet, OFS
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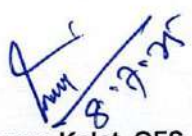


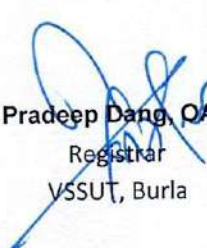
**Veer Surendra Sai University of Technology
Burla, Sambalpur**

SCHEDULE 2- Designated/ Earmarked/ Endowment Fund

Amount in (₹)

	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>
Memorial/Endowment Fund	4,265,471	4,265,471	3,797,550
Add: Fund received during the year	-	-	467,921
TOTAL	4,265,471	4,265,471	4,265,471


Tularam Kalet, OFS
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Chartered Accountants





[CA S.K. Badhai]
Partner
M.No.054940




Veer Surendra Sai University of Technology
Burla, Sambalpur

SCHEDULE 3- INFRASTRUCTURE DEVELOPMENT FUND (IDF) GRANT

	Amount in (₹)		
	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>
Opening Balance	1,764,258,784	1,743,410,000	1,483,235,000
Add: Received During the Year	948,552,435	20,848,784	260,175,000
	2,712,811,219	1,764,258,784	1,743,410,000


Tularam Kalet, OFS
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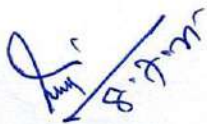

[CA S.K. Badhai]
Partner
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Veer Surendra Sai University of Technology
Burla, Sambalpur

SCHEDULE 3- INFRASTRUCTURE DEVELOPMENT FUND (IDF) GRANT

	Amount in (₹)		
	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>
Opening Balance	1,764,258,784	1,743,410,000	1,483,235,000
Add: Received During the Year	948,552,435	20,848,784	260,175,000
	2,712,811,219	1,764,258,784	1,743,410,000


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Veer Surendra Sai University of Technology
Burla, Sambalpur

SCHEDULE 4- PROVIDENT FUND

	Amount in (₹)		
	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>
Opening Balance	158,829,562	168,868,617	151,867,645
Add:			
Normal Subscription during the year	9,727,230	10,379,329	11,759,862
Additional Subscription during the year	-	1,870,409	1,585,410
PF Loan Recovery	3,436,375	4,276,011	4,908,275
Interest received on investment	8,982,618	10,316,135	10,699,996
	<u>22,146,223</u>	<u>26,841,884</u>	<u>28,953,543</u>
Less:			
Temporary withdrawal	16,149,950	10,135,146	11,952,571
Final/Non-Refundable withdrawal	-	-	-
Less Amount taken in OB as per LFA Audit Report	-	26,745,793	-
	<u>16,149,950</u>	<u>36,880,939</u>	<u>11,952,571</u>
Closing Balance	164,825,835	158,829,562	168,868,617


Tularam Kalet, OFS
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VSSUT, Burla


Pradeep Dang, OAS
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Chartered Accountants





Veer Surendra Sai University of Technology
Burla, Sambalpur

SCHEDULE 5- CURRENT LIABILITIES

Amount in (₹)

1 SECURITY DEPOSIT/ EARNEST MONEY DEPOSIT (SD/EMD)			
	2023-24	2022-23	2021-22
Opening Balance	5,833,790	2,211,790	2,548,470
Add: SD/EMD Received	3,079,267	275,960,041	137,570
Less: SD/EMD Refund	149,596	272,338,041	474,250
SD&EMD BALANCE AT THE END OF YEAR	8,763,461	5,833,790	2,211,790
2 CAUTION MONEY			
Opening	36,533,080	27,021,790	21,630,000
Add: Received During the year	3,895,000	3,740,500	3,287,500
Less: Refund During The Year	5,000	63,000	107,500
Balance at the end of the year	40,423,080	30,699,290	24,810,000
3 ROYALTY	17,277	-	-
TOTAL CURRENT LIABILITIES	49,203,818	36,533,080	27,021,790


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[CA S.K. Badhai]
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Veer Surendra Sai University of Technology
Burla, Sambalpur

SCHEDULE 6- FIXED ASSETS

A. FIXED ASSETS

	Rates	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		Opening Balance 01.04.2023	Additions	Deductions	Closing Balance 31.03.2024	Depreciation Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation
Land	0%	-	-	-	-	-	-	-	-
Buildings (Non-Res)	2%	3,326,649,865	-	-	3,326,649,865	257,635,588	66,532,997	-	324,168,585
Buildings (Res)	2%	232,512,057	-	-	232,512,057	18,401,354	4,650,241	-	23,051,595
Electrical Installation & Equipment	5%	18,138,183	5,781,402	-	23,919,585	3,153,170	1,195,979	-	4,349,149
Audio Visual Equipment	7.50%	132,837	132,837	-	265,674	18,876	9,963	-	28,838
Scientific & Laboratory Equipment	8%	89,616,200	6,506,924	-	96,123,124	42,818,752	7,689,850	-	50,508,602
Computers & Peripherals	20%	84,778,763	29,930,470	-	114,709,233	64,700,860	22,941,847	-	87,642,706
Furniture, Fixtures & Fittings	7.50%	26,506,969	1,236,029	-	27,742,998	6,677,494	2,080,725	-	8,758,219
Vehicles	10%	1,845,237	-	-	1,845,237	1,899,659	184,524	-	2,084,183
Lib. Books & Scientific Journals	10%	28,729,348	-	-	28,729,348	7,368,255	2,872,935	-	10,241,189
Computer Software	40%	1,687,400	1,062,000	-	2,749,400	1,349,920	1,099,760	-	2,449,680
TOTAL		3,810,596,859	44,516,825	-	3,855,113,684	404,023,926	109,258,820	-	513,282,746
									299,720
									3,341,830,937
									3,406,572,933

Amount in (₹)

B. Advance for Constructions & Developments Works

Paid to CPWD for Construction of T & P Cell	13,585,000.00
Paid to CPWD for Construction of Dept. of Architecture	22,495,500.00
Paid to CPWD for Construction of Faculty Quarters	21,660,000.00
Paid to CPWD for Construction of Ladies Hostel	30,000,000.00
Paid to CPWD for Construction of Sports Campus	7,614,750.00
Paid to CPWD, BBSR	50,550,141.00
Paid to OFDC	97,310.00
Paid to IDCO, Bhubaneswar	1,095,624,998.00
Paid to R & B Sambalpur	20,848,784.00
Paid to CPWD for Upgradation of Gym	13,900,000.00
Paid to CPWD for Const. of Computer Centre	7,900,000.00
Paid to EE CPWD FOR Construction of Hostel	15,000,000.00
TOTAL	1,299,276,483.00



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Comptroller of Finance
VSSUT, Burla

[Signature]
Pradeep Datta, OAS
Registrar
VSSUT, Burla




For Mishra Badhai & Associates
Chartered Accountants
[Signature]
[CA S.K Badhai]
Partner
M.No.054940

Veer Surendra Sai University of Technology Burla, Sambalpur

SCHEDULE 7- INVESTEMENT

			Amount in (₹)
<u>Fixed Deposits with Banks</u>			
	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>
Opening Balance	1,399,366,180	1,274,970,839	597,132,031
Add Investment made during the year	767,691,700	664,829,048	768,042,562
Less Encashment	629,193,031	540,433,706	90,203,755
TOTAL INVESTEMENT	1,537,864,849	1,399,366,180	1,274,970,839


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 Partner
 M.No.054940



**Veer Surendra Sai University of Technology
Burla, Sambalpur**

SCHEDULE-8 CURRENT ASSETS

LOAN & ADVANCES

Amount in (₹)

	2023-24	2022-23	2021-22
1 Staff Advance			
Opening Balance	2,436,173	1,909,154	1,802,168
Add Advance to Staff	3,294,068	2,454,128	1,430,930
Less Adjustment/Refund of Advance	2,546,610	1,927,109	1,323,944
Closing Balance	<u>3,183,631</u>	<u>2,436,173</u>	<u>1,909,154</u>

2 CASH & BANK

Cash at Bank	1,027,010,041.14	1,062,571,729	973,732,773
Cash in Hand	8,003.50	197,958	337,089
Inter Scheme Transfer in Transit	16,687,841	15,795,567	-125,913,680

TOTAL CURRENT ASSETS	<u>1,046,889,517</u>	<u>1,081,001,427</u>	<u>970,720,497</u>
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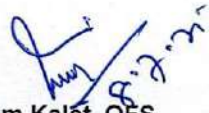
[CA S.K Badhai]
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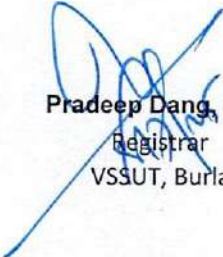


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SCHEDULE-9 ACADEMIC RECEIPT

	Amount in (₹)		
	2023-24	2022-23	2021-22
Collection from Students			
Student fees Collection	361,279,167	192,880,199	183,542,101
Collection from OJEE for Student Fee	10,830,000	-	-
Less: Caution Money	3,895,000	3,740,500	3,287,500
TOTAL	368,214,167	189,139,699	180,254,601


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ICA S.K. Badhai]
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Burla, Sambalpur

SCHEDULE-10 - GRANT IN AID

Amount in (₹)

	2023-24		2022-23
Grant in Aid		Grant in Aid	
Non-Plan Non-Salary	70,000,000	Non-Plan Non-Salary	65,513,000
Non-Plan-Salary	835,360,000	Non-Plan-Salary	868,399,000
Grant in Aid Others		Grant in Aid Others	
Fellowship/Scholarship and Others	254,000	Fellowship/Scholarship and Others	761,874
Received for Sc. & Engg	2,870,749	Received for Industrial Training	41,500
Received from IIT Guwahati	590,000	Received for Sc. & Engg	1,617,601
Received from MCL	150,000	Received from OSCBC	5,186,000
Received from NRRIDA	113,732	Received from Odisha State Treasurer	3,789,400
Received From CSIR	50,000	Received from IIT Guwahati	1,000,000
Received From IOCL	30,000	Received from MCL	120,714
Received From BSNL	9,000	Received from NRRIDA	708,709
Others	19,268,161		
TOTAL	928,695,642	TOTAL	947,137,798
Less: Refund Grant in Aid	1,342,305	Less: Refund Grant in Aid	-
TOTAL	927,353,337	TOTAL	947,137,798


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SCHEDULE-11 INCOME FROM INVESTMENT

	Amount in (₹)		
	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>
Interest on Bank Deposits	71,008,544	12,347,172	26,792,189
TOTAL	71,008,544	12,347,172	26,792,189

For Mishra Badhai & Associates
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SCHEDULE-12 OTHER INCOME


	Amount in (₹)		
<u>OTHER INCOME</u>	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>
Received towards Testing & Consultancy Charges	18,332,308	16,588,497	10,819,366
Rent from ATM, Canteen and Shops	282,365	392,480	183,017
Received from various Institutions for Conducting Examinations	3,699,495	694,380	-
Electricity bill recovered from Guest House, Contractors	204,905	141,283	86,611
House Rent (lease rent on staff)	632,679	681,791	104,594
Sales of Tender Paper	72,700	96,434	100,000
Other Receipts	2,427,145	3,411,848	1,918,793
Sale of Scrap	578,369	2,029,568	-
Received From other Institutions for PF, LS etc.	968,280	1,157,459	1,832,697
Sponsorship	65,000	-	-
RTI	956	-	-
TOTAL	27,264,202	25,193,740	15,045,077


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SCHEDULE-13 ESTABLISHMENT EXPENSES

Amount in (₹)

<u>Salary, PF and Remuneration</u>	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>
Salary	512,987,635	549,340,571	521,254,630
Salary to Contractual Staff	17,866,084	12,762,625	8,099,425
Remuneration to Outsourcing Staff	11,728,042	11,132,634	
Remuneration to DLR Staff	-	-	157,670
Payment of Pension, Gratuity & Family Pension	189,588,953	200,393,037	99,855,867
Payment to Other Institutions for Deputed Staff	896,553	1,206,995	682,116
PF & NPS	78,053,365	95,114,679	37,947,541
Guest Faculty	14,171,283	-	-
TOTAL	825,291,914	869,950,541	667,997,249


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Burla, Sambalpur**

SCHEDULE -14 REPAIR & MAINTENANCE

	Amount in (₹)		
	2023-24	2022-23	2021-22
Repair & Maintenance			
Maintenance of Water Purifier	8,968	41,320	74,746
Maintenance of Civil Works	-	883,997	87,561
Electrical Maintenance	1,965,306	547,398	1,148,309
AMC Charges for IT	744,827	29,429	-
Repair & Maintenance of Buildings	21,808,873	7,034,391	898,380
Repair & Maintenance of Hostel Building	12,409,047	5,985,450	-
Repair & Maintenance of Quarter	2,470,013		
Repair & Maintenance (Lab Equipment)	360,469	-	188,092
Maintenance of Office Equipments	50,010	-	60,850
Maintenance of Vehicle	157,168	493,580	8,000
Maintenance of Hostel	-	-	1,214,923
Maintenance of DG Set	79,315	30,000	-
Maintenance of CCTV	30,161	-	-
TOTAL	40,084,157	15,045,565	3,680,861


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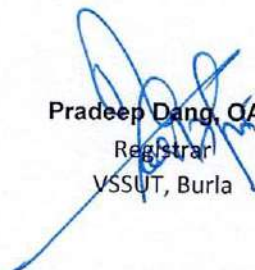


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Burla, Sambalpur**

SCHEDULE-15 ACADEMIC EXPENSES


	<u>2023-24</u>	<u>2022-23</u>	Amount in (₹) <u>2021-22</u>
Expenses for Testing & Consultancy	9,272,500	10,273,235	11,499,787
Project Expenditure	5,491,738	11,405,875	8,727,112
Laboratory Expenses	5,018,805	-	525,000
Convocation Expenses	4,417,986	-	859,067
Semester Remuneration	-	-	367,000
Gold Medal & Award Distributions	978,925	832,020	-
E-Learning Centre Expenses	-	-	521,560
Examination Expenses	533,355	1,224,851	3,793,870
Fellowship/Scholarship	379,690	3,226,357	2,941,981
Purchase of White Board	-	-	98,235
Training and Placement	42,700	77,600	180,000
Renewal of Firewall Software	11,658,028	-	-
Renewal of Membership of Eduskil	147,500	-	-
Renewal of Server Space	200,600	-	-
Renewal of Solid Works Edu Edition Subscription	9,115,823	-	-
TOTAL	47,257,650	27,039,938	29,513,612


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**Veer Surendra Sai University of Technology
Burla, Sambalpur**

SCHEDULE-16 ADMINISTRATIVE & GENERAL EXPENSES

	<u>2023-24</u>	<u>2022-23</u>	<u>Amount in (₹)</u> <u>2021-22</u>
Water Tax	5,161,106	4,915,002	4,721,438
Holding Tax	-	243,115	243,115
Advertisement	553,009	387,911	579,158
Alumini Association Fees	-	-	3,841,500
Audit Fees for Projects	571,265	15,011	143,172
Admission Expenses	122,000	-	122,655
Remuneration to outside Examiners	1,925,025	1,692,030	-
Bank Charges	1,351	105,825	29,891
Cleaning & Up keeping	9,152,900	2,746,516	2,381,086
IT Expenses	-	1,067,996	26,988
Electricity & Power	16,427,762	17,223,232	11,723,481
Faculty Development Programme	-	-	372,000
Group Insurance Scheme	2,021,900	607,000	6,509,500
Vehicles Hire Charges	1,897,443	581,206	429,037
Internet Charges	-	-	439,432
Website Maintenance	-	-	141,600
Legal & Professional Expenses	429,155	536,340	122,130
Professional Fees for IT Filing	339,190	-	-
Garden & Horticulture	-	1,242,580	1,239,300
Medical Bill Reimbursement	362,248	713,754	103,792
Meeting Expenses	219,184	229,795	124,451
Misc. Expenses	1,973,415	1,355,027	596,127
Office contingencies	762,092	597,404	1,032,735
Postage Charges	43,726	169,725	22,490
Printing & Stationary	3,467,243	945,484	369,055
Security Service Expense	35,634,858	16,827,049	28,344,924
Student Clubs and Societies	7,550,000	6,125,000	3,849,200
Student Activity (Study Tour)	307,807	73,957	-
Hostel Development Charges	-	637,500	-
Student Insurance	-	401,643	260,087
Fees & Subscriptions	13,570	285,920	121,820
Telephone Expenses	40,748	488,532	148,003
Traveling & Convince	518,985	733,816	263,794
TA/DA & Sitting Fees of Visiting Officials	1,593,946	279,595	-
Liveries	-	112,420	-
Professional fees for IDF	-	177,000	-
Fire Extinguisher	11,151	-	-
Sports Expenses	900,000	-	-
Celebration of Netaji Jayanti	781,002	-	-
Confidential	1,259,597	-	-
Expenses for Hackathon	1,141,940	-	-
Seminar Expenses	417,541	-	-
TOTAL	95,601,159	61,517,384	68,301,961




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[CA S.K Badhai]
Partner
M.No.054940

Veer Surendra Sai University of Technology
Burla, Sambalpur

SCHEDULE -17 CAPITAL FUND ADJUSTMENT

	Amount in (₹)		
	2023-24	2022-23	2021-22
1 SD & EMD			
Opening	5,833,790	2,211,790	2,548,470
Add: SD/EMD Received	-	769,662	137,570
Less: SD/EMD Refund	-	487,986	466,350
Capital Fund Adjustment		-3,340,324	7,900
SD&EMD BALANCE AT THE END OF YEAR	5,833,790	5,833,790	2,211,790
As per Audit Report	-	5,833,790	2,211,790
		-	-
2 Staff Advance			
Opening	2,436,173	1,909,154	1,802,168
Add Advance to Staff	-	5,803,328	5,298,385
Less Adjustment/Refund of Advance	-	3,661,000	4,205,441
Capital Fund Adjustment		1,615,309	985,959
Closing Balance	2,436,173	2,436,173	1,909,154
As per Audit Report	-	2,436,173	1,909,154
Difference		-	-
3 PROVIDENT FUND			
Opening	158,829,562	168,868,617	151,867,645
Add: PF Loan Recovered from Staff	-	313,250	4,328,775
Less Provident Fund Loan/ Temporary Withdrawal	-	10,707,519	9,668,000
Capital Fund Adjustment	-	-355,214	-22,340,197
Closing Balance	158,829,562	158,829,562	168,868,617
As per Audit Report	-	158,829,562	168,868,617
Difference		-	-
4 Fixed Deposits with Banks			
Opening	1,399,366,180	1,274,970,839	597,132,031
Add Investment	-	510,000,000	724,344,680



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Less Encashment	-	540,433,706	16,481,141
Capital Fund Adjustment	-	154,829,047	-30,024,732
TOTAL INVESTEMENT	1,399,366,180	1,399,366,180	1,274,970,839

As per Audit Report		1,399,366,180	1,274,970,839
Difference		-	-


5 Designated/ Earmarked/ Endowment Fund (Gold Medal)

2023-24	4,265,471		
2022-23	4,265,471	4,265,471	
2021-22		4,265,471	4,265,471
2020-21	-	-	3,797,550
	-	-	467,921

TOTAL DIFFERENCE	-	149,518,200	-53,810,909
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For Mishra Badhai & Associates
Chartered Accountants


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